

ACTUAL CONDO ASSOCIATION
Budget vs. Actuals: FY2012 Budget - FY12 P&L
 January - December 2012

	Total			% of Budget
	Actual	Budget	Over Budget	
Income				
Allowance for Uncollectibles		-1,000.00	1,000.00	0.00%
Laundry Income	715.56	1,000.00	-284.44	71.56%
Maintenance Income	59,306.00	115,700.00	-56,394.00	51.26%
Total Income	\$ 60,021.56	\$ 115,700.00	-\$ 55,678.44	51.88%
Gross Profit	\$ 60,021.56	\$ 115,700.00	-\$ 55,678.44	51.88%
Expenses				
Accounting Fees - Mike Moskowitz	2,900.00	5,500.00	-2,600.00	52.73%
Bank Charges	65.00		65.00	
Common Area Expenses	892.73	2,000.00	-1,107.27	44.64%
Electricity - FPL	1,158.77	3,000.00	-1,841.23	38.63%
Elevator Maintenance - Motion Elevator	1,093.84	2,500.00	-1,406.16	43.75%
Elevator Telephone Expense - AT&T / Bellsouth	326.74	700.00	-373.26	46.68%
Gas Expenses - TECO Peoples Gas	902.07	1,500.00	-597.93	60.14%
Insurance				
Commercial Property (excl. Wind)	10,844.58	13,000.00	-2,155.42	83.42%
Directors & Officers Liability	1,724.44	1,000.00	724.44	172.44%
Fidelity & Crime	322.12	500.00	-177.88	64.42%
Flood		5,000.00	-5,000.00	0.00%
Windstorm		30,000.00	-30,000.00	0.00%
Total Insurance	\$ 12,891.14	\$ 49,500.00	-\$ 36,608.86	26.04%
Janitorial Services - JWK Maintenance	1,950.00	4,200.00	-2,250.00	46.43%
Landscape Expenses - Tropic Star	1,189.00	2,000.00	-811.00	59.45%
Legal Fees	463.00	2,000.00	-1,537.00	23.15%
Licenses & Permits	646.45	1,000.00	-353.55	64.65%
Miscellaneous	185.50	1,000.00	-814.50	18.55%
Pest Control - Pest Free Service Co	350.00	2,000.00	-1,650.00	17.50%
Pool Services - Aloha Pool Services	750.00	2,000.00	-1,250.00	37.50%
Repair & Maintenance	27,421.00	24,000.00	3,421.00	114.25%
Waste Removal Services - All Service Refuse	1,993.36	4,800.00	-2,806.64	41.53%
Water & Sewer Expenses - City of Fort Lauderdale	3,092.92	8,000.00	-4,907.08	38.66%
Total Expenses	\$ 58,271.52	\$ 115,700.00	-\$ 57,428.48	50.36%
Net Operating Income	\$ 1,750.04	\$ 0.00	\$ 1,750.04	
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